# AUTORITE DU BASSIN DE LA VOLTA VOLTA BASIN AUTHORITY



### Bénin- Burkina- Côte d'Ivoire- Ghana- Mali- Togo

#### SELECTION OF CONSULTANTS BY WORLD BANK BORROWERS

### REQUEST FOR EXPRESSION OF INTEREST N°2016-001/ABV/DE/VSIP

Volta Basin Authority (VBA)

Volta Basin Strategic Action Programme Implementation Project (VSIP)

Donations/Loans Number: GEF PPG GRANT N° TF 018530; CIWA GRANT

N°TF016611 and GEF GRANT N°TF0A0184

Reference N°2 (As per Procurement Plan)

# Finance and Accounts Audit for the Volta Basin Strategic Action Programme Implementation Project

The Volta Basin Authority has received funds from the International Bank for Reconstruction and Development (World Bank), and intends using part of the amount of this donation to settle payments concerning the following contract: Finance and Accounts Audit for the Volta Basin Strategic Action Programme Implementation Project.

The Consultancy services comprise the following:

- ✓ Expression of opinion on the state of finance as required by the International Standards on Auditing (ISA) and enacted by the International Federation of Chartered Accountants (IFCA);
- ✓ Verification of the financial statements of the project to ensure they are prepared based on standard accounting principles and constitute an accurate presentation of the financial situation of the project as at the closing date as well as the resources and the expenditure at this date;
- ✓ Verification of the certified statements of the expenditure or the financial monitoring reports used as basis for the request for repayment of funds to the World Bank;
- ✓ Analysis of the operations of the Designated Account which normally includes the advances received from the World Bank, the reconstitutions of the Designated Account supported by the request for repayment of funds, subsequent interests generated on the project account and the cash withdrawals related to the project expenses;

Production of annual reports of project accounts including a separate paragraph outlining the major loopholes of the internal audit and non-compliance with the terms of the financial agreement;

✓ Issuing of an internal audit letter.

#### The audit will concern:

The fiscal year closed at 31 December 2016 which covers a maximum period of 18 months (10/07/2016 – 31/12/2016) and; The fiscal year closed at 31 December 2017.

The Executive Director of the Volta Basin Authority (VBA) invites qualified consultancy firms (Consultants) to express their interest in providing the above stated services. Interested Consultants shall provide information affirming their qualification and experience required for the execution of these services.

## The criteria for shortlisting are the following:

- The Consultant shall be an independent Auditing Firm with expertise in audit of accounts and regularly registered in an Association of Chartered Accountants with international recognition by IFAC or FIDEF;
- o The consultant shall justify experiences acquired in financial auditing for development projects (Development projects financial auditing missions).

To the notice of the Consultants, the provisions of paragraph 1.9 of the "Guidelines: Selection and Employment of Consultants by World Bank Borrowers in the framework of loans and grants by BIRD and AID": January 2011 Edition, revised in July 2014 concerning World Bank regulations on conflict of interests are applicable.

The Consultants shall associate with other firms to strengthen their respective competences in the form solidarity group or under subcontracting agreement.

The bidding documents shall include the following:

- A letter of expression of interest addressed to the Executive Director of VBA;
- A presentation of the Auditing Firm stating its fields of competence;
- References of similar services provided in the field of auditing;
- Proof of similar missions supported by the cover and signature pages of the contracts and certificates of services provided or of good performance;
- Proof of registration with an association of Chartered Accountants with national and international recognition by IFAC or FIDEF.

A Consultant shall be selected by the Selection Based on Consultants' Qualifications as stated in the Consultants Guidelines: "Selection and Employment of Consultants by World Bank Borrowers": January 2011 Edition, revised in July 2014.

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Interested Consultants may obtain additional information at the following address from 7.30 a.m. to 4.30 p.m. during working days

Volta Basin Authority (VBA)/Autorité du Bassin de la Volta (ABV) 10 P.O. Box 13621 Ouaga 10 /

10 BP 13621 Ouaga 10 Phone: +226 25 37 60 67

Emails: secretariat.abv@abv-volta.org; secretariat.abv@gmail.com

The written expressions of interest shall be submitted personally at the address below latest Monday 29 February 2016 at 11 a.m. with the specification "Expression of interest for Financial and Accounts Audit for the Volta Basin Strategic Action Programme Implementation Project".

Secretariat of the Volta Basin Strategic Action Programme Implementation Project Coordination Unit.

Volta Basin Authority (VBA)/Autorité du Bassin de la Volta (ABV) 10 P.O Box 13621 Ouaga 10

Phone: +226 25.37.60.86

E-mail: secretariat.abv@abv-volta.org; secretariat.abv@gmail.com

1 5 JAN. 2018

The opening of the documents shall be done the same day at **11.30 a.m.** in the Conference Hall of Volta Basin Authority; 1<sup>st</sup> floor, witnessed by consultants who wish to be present.

Ouagadougou,

Dr Charles A. BINEY

g. Executive Director

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